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(Original Signature of Member)

119TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to provide that the rate of tax on adjusted net capital gain does not exceed 15 percent.

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IN THE HOUSE OF REPRESENTATIVES

Mr. HILL of Arkansas introduced the following bill; which was referred to the Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Internal Revenue Code of 1986 to provide that the rate of tax on adjusted net capital gain does not exceed 15 percent.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Revitalizing Invest-  
5 ment, Savings, and Entrepreneurship Act” or the “RISE  
6 Act”.

1 **SEC. 2. RATE OF TAX ON ADJUSTED NET CAPITAL GAIN**  
2 **NOT TO EXCEED 15 PERCENT.**

3 (a) **IN GENERAL.**—Section 1(h)(1) of the Internal  
4 Revenue Code of 1986 is amended—

5 (1) by striking subparagraph (D) and redesignating subparagraphs (E) and (F) as subparagraphs  
6 (D) and (E), respectively, and

7  
8 (2) by amending subparagraph (C) to read as  
9 follows:

10 “(C) 15 percent of so much of the adjusted  
11 net capital gain (or, if less, taxable income) as  
12 exceeds the amount on which a tax is deter-  
13 mined under subparagraph (B),”.

14 (b) **EFFECTIVE DATE.**—The amendments made by  
15 this section shall apply to taxable years beginning after  
16 the date of the enactment of this Act.